

September 27, 2011

The final distribution of funds is complete. The Judicial Trustee has released the following amounts, in the following projects:

Project Name	Amount Released CDN \$	Amount Released US \$	# Lenders
570 Dunsmuir	864,852.07		454
ABC Boat Charters	51,302.11		1
Balak, Lee	57,205.65		5
Caesar's Landing	837,528.27		233
Castlegar	437,044.86		68
Crampton, Fred	17,905.90		2
Davie, Blake	68,015.67		12
Desert Springs		135,875.11	57
Discovery Ridge	1,775,849.25		227
Enterprise Business Park	154,198.39		45
Eron Investment Corp (EIC)	1,035,701.91	169,312.48	471
Fairways (2 nd mortgage)		978,363.82	423
Goodridge Peninsula	92,220.39		148
Gaetz Crossing	768,217.19		148
Grande Prairie Airport	55,406.22		39
Homer Street	1,807.87		14
Leewood Village	509,348.48		2
Marlat Resources		45,606.73	30
Meyer, John Arthur	5,408.19		1
Montagliani, Ezio	34,674.86		1
Morewood		893,094.74	127
Paulsen Road	21,812.91		28
Petrochemical	608,164.05		73
PG Woods (1 st mortgage only)	136,843.47		401

Ravenswood		846,641.81	167
Riva Pointe		882,300.73	236
Seasons	206,115.38		56
Shopkeepers		204,668.25	37
Shuswap Falls	112,562.33		238
Sterling Place	1,315,423.46		153
Wilmington River		139,132.68	55
	<u>9,167,608.88</u>	<u>4,294,996.35</u>	<u>3,952</u>

Investors who hold registered (RSP or RRIF) investments and who have not completed the one page response form from the mailing dated October 2010 are reminded to do so, and return it to PricewaterhouseCoopers immediately as we are holding your payment until we hear from you.

Distributions to lenders in Eron Financial Services and Capital Productions Inc. will take place in late October or early November.

**PricewaterhouseCoopers Inc.
Judicial Trustee in substitution of
Eron Mortgage Corporation et al**