

September 9, 2011

The final distribution of funds to approximately 3,700 lenders in 31 projects, has begun. To date we have released the following amounts, in the following projects:

Project Name	Amount Released CDN \$	Amount Released US \$	# Lenders
Balak, Lee	57,205.65		5
Caesar's Landing	837,528.27		233
Castlegar	437,044.86		68
Davie, Blake	68,015.67		12
Desert Springs		135,875.11	57
Discovery Ridge	1,775,849.25		227
Enterprise Business Park	154,198.39		45
Fairways (2 nd mortgage)		978,363.82	423
Goodridge Peninsula	92,220.39		148
Gaetz Crossing	768,217.19		148
Grande Prairie Airport	55,406.22		39
Leewood Village	509,348.48		2
Meyer, John Arthur	5,408.19		1
Montagliani, Ezio	34,674.86		1
Paulsen Road	21,812.91		28
Petrochemical	608,164.05		73
Ravenswood		846,641.81	167
Riva Pointe		882,300.73	236
Seasons	206,115.38		56
Shopkeepers		204,668.25	37
Shuswap Falls	112,562.33		238
Sterling Place	1,315,423.46		153
Wilmington River		139,132.68	55
	7,059,195.55	3,186,982.40	2,452

The following projects' funds will be released in due course:

570 Dunsmuir
ABC Boat Charters
Crampton, Fred
Eron Investment Corporation
(EIC)
Homer Street
Marlat
Morewood
PG Woods (1st mortgage only)

We anticipate it will take approximately 2 more weeks to complete all distributions. This website will be updated weekly to reflect which projects have been completed, and which are still to come.

Investors who hold registered (RSP or RRIF) investments and who have not completed the one page response form from the mailing dated October 2010 are reminded to do so, and return it to PricewaterhouseCoopers immediately.

Distributions to lenders in Eron Financial Services and Capital Productions Inc. will take place after the distributions by the Judicial Trustee have been completed.

**PricewaterhouseCoopers Inc.
Judicial Trustee in substitution of
Eron Mortgage Corporation et al**